receivable for tax.

Wallace until they shall become due and tender of payment shall Bonds and coupons have been made: and the said bonds or the coupons thereon shall be receivable in payment of taxes levied by said town of Wallace. or any other debt due said town of Wallace.

Special tax.

Rate.

Sec. 7. That for the purpose of providing for the payment of said bonds and the coupons as they shall become due and payable, the said board of commissioners of the said town of Wallace is hereby authorized and empowered to levy and cause to be collected annually, as other municipal taxes are collected, a tax not exceeding sixty cents on the one hundred dollars (\$100) valuation on real and personal property, and said board of commissioners may take up one or more bonds annually as said board may elect; and said taxes so collected shall not be used for any other purpose Use of other funds, than those set out in section four hereof, but the said board of commissioners shall have the right to use any other funds which may come into their hands, by taxation or otherwise, for the purposes set out in section four hereof, or for the purpose of paying the bonds and interest, or the coupons herein provided for.

Bonds subject to call.

Specific appropriation.

Subsequent elections.

SEC. 8. That if at the first election held under the provisions of this act a majority of the qualified voters of the town of Wallace shall not vote "For Waterworks and Sewerage Bonds." then and in that event the board of commissioners of the said town of Wallace, at any time thereafter, not oftener than once in each twelve months, as they may deem fit, and by their own motion, may, or upon the petition of one-fourth of the qualified voters of said town of Wallace, shall again submit the same question to the qualified voters of said town of Wallace on the same notice and terms as required for said first election; and if a majority of the qualified voters of said town of Wallace shall, at any of the said elections vote "For Waterworks and Sewerage Bonds," then this act and all the provisions thereof shall be and remain in full force and effect, and shall have the same force and effect as if no previous election had been held.

Effect of election.

SEC. 9. That this act shall be in force from and after its ratification.

Ratified this the 3d day of March, A.D. 1923.

## CHAPTER 200

AN ACT TO AMEND CHAPTER 149, PRIVATE LAWS OF 1891, BEING AN ACT TO INCORPORATE THE FAISON CEME-TERY ASSOCIATION.

The General Assembly of North Carolina do enact:

Section amended.

SECTION 1. Strike out that portion of section one beginning with the word "that," and down to and including the word "Shines" before the word "be" in the second line, and insert in